

Panther Trace Townhomes

HOMEOWNERS ASSOCIATION, INC.

Board of Directors Meeting March 11, 2014 Meeting Minutes

1. Certifying of Quorum-Call to Order

The meeting was called to order by President, Ron Smith at 7:10 p.m. It was confirmed that the meeting notice was posted at least 48 hours in advance. Directors Sara Hopp-Castillo, Cathleen DeHart and Adam Baker were also present. It was determined that a quorum was established. Doug Pinner and Jennifer Conti from McNeil Management also attended. Meeting held at Foxmoor Pool.

2. Approval of Minutes

Manager read the prior meeting minutes as prepared by Manager.

On Motion: Duly made by Ron Smith, second by Adam Baker and carried unanimously.

Resolve: To approve prior meeting minutes as read.

3. Financial Business

Financial & Management Reports: Manager presented the financial and management reports and responded to questions from the board members.

Board will not renew BB&T CD's in June and July 2014. Adam Baker will contact bank representative to discuss investment options and will arrange for representative to attend next Board meeting.

On Motion: Duly made by Adam Baker, second by Ron Smith and carried unanimously.

Resolve: To approve non-renewal of two CD's and to consider other options.

4. New Business

Sidewalk: Board reviewed proposal from Saks Construction Services regarding the repairs of the raised sidewalks throughout the community.

On Motion: Duly made by Sara Hopp-Castillo, second by Cathleen DeHart and carried unanimously.

Resolve: To approve proposal for sidewalk repairs throughout the community.


FDIC Bank Limits: Adam Baker along with Pamela Pinner and Jennifer Conti from McNeil Management established a new money market account at Center State Bank and transferred \$245,000.00 from existing HOA funds at BB&T in keeping with FDIC limits. Adam Baker, Treasurer, was appointed to be listed as a signer on the new account along with Pamela Pinner and Jennifer Conti of McNeil. Also, signature cards were updated at TD Bank to include Adam and Jennifer.

Open Session for Comments - No homeowners were present at meeting.

5. Adjournment

On Motion: Duly made by Ron Smith, second by Sara Hopp-Castillo and carried unanimously.

Resolve: To adjourn the meeting at 7:58 p.m.


Prepared by Manager on behalf of Secretary